

JUNE 17, 2021

RULES COMMITTEE PRINT 117-7
TEXT OF H.R. 1443, LGBTQ BUSINESS EQUAL
CREDIT ENFORCEMENT AND INVESTMENT ACT

**[Showing the text of H.R. 1443, as previously considered
under suspension of the rules.]**

1 **SECTION 1. SHORT TITLE.**

2 This Act may be cited as the “LGBTQ Business
3 Equal Credit Enforcement and Investment Act”.

4 **SEC. 2. SMALL BUSINESS LOAN DATA COLLECTION.**

5 Section 704B of the Equal Credit Opportunity Act
6 (15 U.S.C. 1691e-2) is amended—

7 (1) by inserting “LGBTQ-owned,” after “mi-
8 nority-owned,” each place such term appears;

9 (2) in subsection (e)(2)(G), by inserting “, sex-
10 ual orientation, gender identity” after “sex”; and

11 (3) in subsection (h), by adding at the end the
12 following:

13 “(7) **LGBTQ-OWNED BUSINESS.**—The term
14 ‘LGBTQ-owned business’ means a business—

15 “(A) more than 50 percent of the owner-
16 ship or control of which is held by 1 or more
17 individuals self-identifying as lesbian, gay, bi-
18 sexual, transgender, or queer; and

1 “(B) more than 50 percent of the net prof-
2 it or loss of which accrues to 1 or more individ-
3 uals self-identifying as lesbian, gay, bisexual,
4 transgender, or queer.”.

5 **SEC. 3. DETERMINATION OF BUDGETARY EFFECTS.**

6 The budgetary effects of this Act, for the purpose of
7 complying with the Statutory Pay-As-You-Go Act of 2010,
8 shall be determined by reference to the latest statement
9 titled “Budgetary Effects of PAYGO Legislation” for this
10 Act, submitted for printing in the Congressional Record
11 by the Chairman of the House Budget Committee, pro-
12 vided that such statement has been submitted prior to the
13 vote on passage.

